

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded volatile on Tuesday before closing with 0.11% gain at 24613 level. Banking index underperformed in line with the benchmark index as it closed with 0.11% cut at 52397 level.
- India VIX closed with 0.25% gain at 14.22 level.
- Among Sectors NIFTYREALTY index performed better than the benchmark index as it closed with 1.66% gain while NIFTYMEDIA index underperformed as it closed with 1.03% cut.
- Broader market underperformed the benchmark index as both MIDCAP index closed flat while SMALLCAP index closed with 0.08% gains.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than 5-day average. FII were net buyers while DII were net sellers in the cash segment.
- European markets (DAX) closed lower while US markets (DJIA) closed higher yesterday. However, Asian Markets are trading lower today.

Intraday Market Outlook

- Benchmark index is likely to trade volatile today. Index has support at 24400 - 24350 level and resistance at 24750 - 24800 level.
- Banking index is likely to trade in line with the benchmark index today with support at 51900 - 51700 level and resistance at 52800 - 53000 level.
- HAL closed with bearish candlestick pattern and it is likely to trade with negative bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24350	24400	24,613	24750	24800
BANK NIFTY	51700	51900	52,397	52800	53000

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	24,613	0.11%
BANK NIFTY	52,397	-0.11%
FINNIFTY	23,648	-0.18%
NIFTYNEXT50	73,922	-0.60%
MIDCAP SELECT	12,546	0.17%
SENSEX	80,717	0.06%
VIX	14.15	-0.24%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	25,483	0.25%
NIFTY FMCG	60,645	0.96%
NIFTY IT	39,142	0.59%
NIFTY METAL	9,722	-0.08%
NIFTYPHARM	20,765	-0.38%
NIFTY REALTY	1,126	1.66%
NIFTY PSE	11,446	-0.60%
NIFTYPTBA	26,126	-0.09%
NIFTYPSUBA	7,406	-0.25%
NIFTYMIDCA	57,664	0.00%
NIFTYSMLC	19,062	0.08%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	1,271.5
DII	-529.5

Source: NSE

Market Breath (Nifty 50)

Advance	28
Decline	22
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,25,15,072
5 Days Average	1,39,97,862

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
HAL	5,322.8	0.0%	Negative	5189.2	5,256.0	5,378.5	5,445.3	5,567.8

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

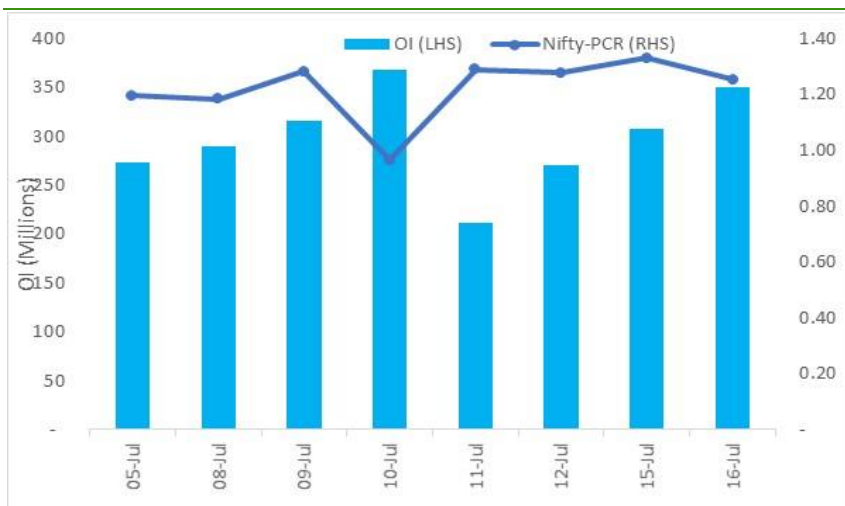
HAL



DERIVATIVE SUMMARY

- For weekly (18 Jul), max OI addition was seen at 24700 call and 24600 put. Max OI is at 25000 call and 24000 put. For Monthly expiry (25 Jul), max OI addition was seen at 26000 call and 23600 put. Max OI is at 26000 call and 24000 put.
- Cumulative Nifty PCR stands at 1.25 (16 Jul 24) Vs 1.33 (15 Jul 24)
- Overall FII derivatives data is positive for Tuesday (16 Jul 24)*
- In Index futures, there was net unwinding in long side resulting in long exposure going up at 80.85% (16 Jul 24) Vs 80.43% (15 Jul 24). In Index options, there was net unwinding in call option - short side and net unwinding in put options - short side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (25 Jul Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24613	52397
Max OI Call	26000	51000
Max OI Put	24000	51000
Max change in OI Call	24700	54500
Max change in OI Put	24600	51000
PCR (Cumulative)	1.25	0.94

Source: NSE, MNCL Research

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